GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:5384
ANSWERED ON:05.05.2008
NTC LANDS FOR COMMERCIAL DEVELOPMENT
Sugavanam Shri E.G.

Will the Minister of TEXTILES be pleased to state:

(a) whether the National Textile Corporation (NTC) has identified surplus lands in various parts of the country for commercial development;

(b) if so, the details thereof, State-wise and location-wise; and

(c) the amount of revenue likely to be generated to NTC as a result thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN)

(a) & (b) Yes, Sir. The State-wise and location-wise details of surplus land of 1383.19 acres available with NTC for sale as on 31.03.2008 are given in Annexure.

(c) The amount of revenue likely to be generated from sale of remaining land (1383.19 acres) depends on market value from time to time and location of the property. However, as per the original projection in the draft rehabilitation scheme, a rough estimate of revenue likely to be generated through sale of land is Rs. 1755 crore.